

Indiana House of Representatives

News and Information

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CROOKS PROTECTS THE INTERESTS OF RETIREES

INDIANAPOLIS -- Today, State Rep. David Crooks (D-Washington) provided a victory for Indiana retirees. Representatives passed House Bill 1165, a bill coauthored by Crooks, which provides protection for those receiving Public Employees' Retirement Fund (PERF) or Teachers' Retirement Fund (TRF) benefits.

Crooks amended House Bill 1165 to read that it gives the Attorney General of Indiana the right to investigate those suspected of committing a securities fraud that affects the securities owned by PERF and TRF.

"When fraud takes place against those who actually have PERF and TRF benefits and when people who have been saving all their lives have their savings taken from them, this deserves the attention of the Attorney General," said Crooks. "If this doesn't get our state to take immediate action, I don't know what will."

The importance of House Bill 1165 is apparent through the bipartisan effort that was exerted to ensure its passage. The amendment offered by Crooks received strong support from both Democrats and Republicans. It passed out of the Indiana House by a vote of 92 - 0.

"I just want to make sure that the state of Indiana has the strongest means available to investigate those who have committed securities fraud that affect PERF and TRF," said Crooks. "This is an issue that both Republicans and Democrats can support."

House Bill 1165 originally was authored to allow corporations flexibility in filing corporate documents with the Secretary of State.

House Bill 1165 will now move to the Senate for further consideration.